



PRESS RELEASE
FOR IMMEDIATE RELEASE

AimBank Announces Planned Acquisition of Platinum Bank

Lubbock, Texas, December 19, 2017 - AimBank is proud to announce that its parent bank holding company, AIM Bancshares, Inc., has entered into a definitive agreement to acquire Platinum Bancshares of Texas, Inc. and its wholly-owned subsidiary, Platinum Bank. Following completion of the pending acquisition, which is subject to customary shareholder and regulatory approval, AimBank is expected to have over \$1.3 billion in total assets, \$950 million in total loans and \$1.1 billion in total deposits. Platinum Bank currently has locations in Levelland, Lubbock, and Odessa, Texas with approximately \$219.3 million in total assets. AimBank currently maintains 18 full-service locations in the Panhandle, South Plains, Permian Basin and Big Country regions of Texas. The Platinum Bank acquisition furthers AimBank's vision of expanding our market share in West Texas.

"These are exciting times for AimBank as it provides us more opportunities to serve our communities," remarked Scott Wade, CEO of AimBank. "AimBank is committed to the growth in our communities through helping local businesses stay viable and strong. The Platinum Bank acquisition provides a great value for our shareholders, expanded opportunities for our employees, and enhances the services for our customers."

"The advantages of joining AimBank for our existing customers are exciting," said Lee Gaskamp, CEO of Platinum Bank. "AimBank will bring technology enhancements, increased lending capabilities, and a wider trade area. AimBank also mirrors the same commitment of supporting our local communities as Platinum Bank."

Mickey Travis, a director of Platinum Bank, added that "AimBank is a natural partner for Platinum Bank because AimBank understands our local market, offers a broad range of financial delivery systems to meet customers' growing needs, and shares an unwavering service commitment to customers, associates, communities and shareholders. AimBank's strong capital position allows for larger credits, spurring additional economic and community development opportunities, all while preserving a community banking approach that is important to the Lubbock banking community." Mr. Travis further stated that "Structuring the transaction as primarily a stock transaction will enable former Platinum Bank shareholders to enjoy ownership in a much larger and steadily growing institution that continues to provide services to and focus on the Lubbock community. We believe this partnership with AimBank is a tremendous 'win' for two strong West Texas brands and the founders, shareholders, customers and employees of both."

Upon completion of the acquisition, AimBank will continue to deliver the same superior customer service that our customers have come to expect. AimBank has seen continual growth in Texas, recently reaching over \$1.1 billion in total assets. The recent growth speaks to our commitment to our customers and the communities we reach. AimBank will maintain a strong tradition of offering quality banking services with the latest technology for our ever-changing customer needs.



About AimBank

AimBank was originally chartered on September 19, 1925 as the First National Bank of Littlefield. Due to the perseverance on the part of its officers and staff, the bank withstood the Great Depression, a world war, and various booms and busts in the agriculture and energy markets. In 2003, the bank was converted to a state-chartered bank and ownership is now vested in AimBank employees and local investors. AimBank has continually grown and expanded our presence into several markets over the years, including Abilene, Amarillo, Farwell, Levelland, Littlefield, Lubbock, Miami, Midland, Muleshoe, Odessa, Pampa, Plains, Shamrock, Snyder, and Wolfforth with over \$1.1 billion in total assets. For more information, log on to www.aimbankonline.com. Member FDIC

Commerce Street Capital, LLC served as financial advisor and rendered a fairness opinion to Platinum Bank on this transaction.

For more information, please contact:

Scott Wade
CEO of AimBank
806.894.2265

Lee Gaskamp
CEO of Platinum Bank
806.792.5300

Mickey Travis
Director of Platinum Bank
806.792.5300